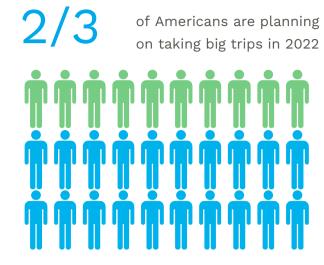
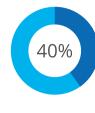
2022 Trend Report

LUXURY HOTELS & RESORTS

Trend 1: 2022 is the year of the GOAT

After nearly 2 years, people are eager to resume travel and are approaching their plans with a "Greatest of All Trips" (GOAT) mindset

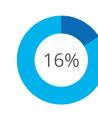




Of travelers say they're looking to splurge in 2022 - spending \$776, compared to \$588 globally 2



Of global travelers will opt to take more luxurious experiences



Of global travelers plan to upgrade either their flights or their rooms

Trend 2 2022 Will See a Rise in Workcations

When you can work from anywhere, why not work from a resort?



expect to be working hybrid for the next year and beyond. 3

61% of remote workers



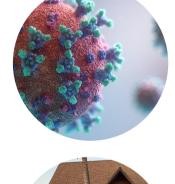
43% anticipate taking a workcation in the near future, thanks to increased flexibility.



76% say that the ability to split time between work and leisure will allow them to extend their trip by a week or more.

Trend 3 Guests have BIG expectations, but Hotels are Chronically Low Staffed

Guests have GOAT expectations even though hotels are in "the worst recruiting climate in the industry's history."



Hotels in the U.S. laid off approximately 6.2 million employees.

2020



Staffing levels remained around 50% of pre-pandemic levels.

2021



back to their jobs, while over 1/3 said they aren't even considering reentering the industry.

2022

More than half of U.S. hospitality workers said they wouldn't go

Trend 4

Investing in Technology Can Help Deliver on GOAT Expectations

and Bridge Staffing Gaps



50% of guests expect

now improved Wi-Fi at

hotels compared with

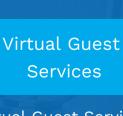
pre-pandemic expectations.



60% of consumers believe

that 1 minute is

too long to be on hold. Average handle times in hospitality are 3.5 minutes, causing deep frustration.



Virtual Guest Services can result in faster

room turnover, and an overall better guest experience.

response times and

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voice, virtual guest services and contact center

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