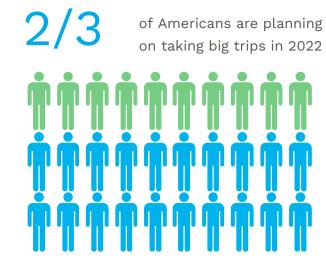
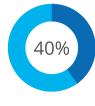
2022 Trend Report

INDEPENDENT HOTELS

Trend 1 2022 is the year of the GOAT

After nearly 2 years, people are eager to resume travel and are approaching their plans with a "Greatest of All Trips" (GOAT) mindset

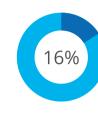




Of travelers say they're looking to splurge in 2022 - spending \$776, compared to \$588 globally 2



Of global travelers will opt for more bespoke experiences



Of global travelers plan to upgrade either their flights or their rooms

Trend 2 2022 Will See a Rise in Workcations

When you can work from anywhere, why not work from a great hotel?



expect to be working hybrid for the next year and beyond. 3

61% of remote workers



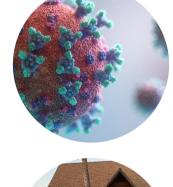
43% anticipate taking a workcation in the near future, thanks to increased flexibility.



76% say that the ability to split time between work and leisure will allow them to extend their trip by a week or more.

Trend 3 Guests have BIG expectations, but Hotels are Chronically Low Staffed

Guests have GOAT expectations even though hotels are in "the worst recruiting climate in the industry's history."



Hotels in the U.S. laid off approximately 6.2 million employees.

2020



Staffing levels remained around 50% of pre-pandemic

levels.

2021



More than half of U.S. hospitality workers said they wouldn't go back to their jobs, while over 1/3 said they aren't even

2022

Trend 4

Investing in Technology Can Help Deliver on GOAT Expectations

and Bridge Staffing Gaps

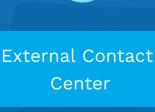
considering reentering the industry.



50% of guests now

expect improved

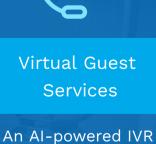
Wi-Fi at hotels compared with pre-pandemic expectations. 8



60% of consumers believe that 1 minute is

too long to be on hold.

Average handle times in hospitality are 3.5 minutes, causing deep frustration. 5



can offload low value calls, resulting in

faster response times and an overall better guest experience.

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